

Meeting of the Board of Directors May 12th, 2015

Meeting Location: Academy of Career Exploration, 155 Harrison Street, Providence, RI 02907
Date & Time: May 12th, 2015, 4:30 pm
Directors Present: Jane Nugent, Kathy Fisher, Jane Bernardino, Ela Silva, Alan Neville, Donna Paine, Carmen Ferguson, Phil Zarlengo, Kerry Altman, Marion Hague
Others Present: Mario Cirillo, Roger Ray and Randy Dittmar, Dittmar, McNeil, & Ferolito, LLC., Vanessa Toledo-Vickers
Directors Absent: Roberto García, Denise DeBarros
Presiding Officer: Jane Nugent

I. Call to Order & Opening Remarks

Board Chair Jane Nugent called the meeting to order at 4:35 pm.

II. Roll Call

III. Public Comment

There was no public comment.

IV. Chair's Opening Remarks

Ms. Nugent thanked those who attended the strategic planning session last week and indicated that they will bring a summary of that session to the June meeting.

V. Acceptance of Meeting Minutes

Ms. Altman moved and Ms. Fisher seconded the approval of the Tuesday, April 14th meeting minutes. The motion passed by unanimous vote of all members present.

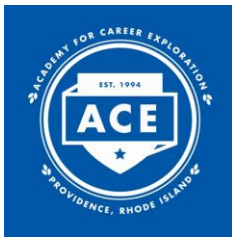
VI. Discussion/Vote on Budget Update

Mr. Dittmar distributed a copy of the preliminary budget for the 15/16 fiscal year. The revenue figures are estimated until the State budget is approved. There was discussion around the revenue and expense items. Dr. Cirillo explained that we just changed voice and data services vendors in order to enjoy bundle discounts and ensure that we qualify for the E-rate program as that grant changes the type of services they reimburse.

There was discussion around dual enrollment and what we anticipate we will do in terms of this program and funding for it. There was discussion about the importance of this program to our students and the work that we do.

Dr. Cirillo explained that the Perkins funding request provides funding for a number of areas that will not need to be funded through the operating budget. He also will take a closer look at the Title 1 funding.

Mr. Dittmar explained that they would like to have one more Finance Committee meeting to work through the numbers. He indicated that the goal is to have a surplus of 200K per year for five years in order to exceed the RIDE ratios. We will review the updated budget at the June meeting.



Meeting of the Board of Directors May 12th, 2015

VII. Head of School Report

Dr. Cirillo mentioned that a meeting was held with the parent that was part of the Hummel Report interview. They shared with her the timeline of the work done and the reports. She also walked through the school. She told them that her daughter loves the school. There have been no other inquiries or issues regarding the news piece or the recent article published. He also talked about the WCI grant implementation and our progress towards completion of that. We are in good shape to complete the project before the June 30th deadline.

VIII. RIDE Conditions Update

Mr. Neville talked about the progress of the PPSD MOU and the progress in defining the relationship. He indicated that they met on June 2nd with Superintendent and she took two issues as action items to clarify on her end. A follow up meeting is scheduled for April 13th to discuss those issues. We hope that after tomorrow we will be ready to outline something for her signature. There is some concern that, given her pending departure in June from PPSD, she will want to hold off the agreement until her replacement is named.

IX. Strategic Planning Update/Next Steps

Ms. Nugent explained that the plan is in process and our goal is to have something completed before the end of the school year. She provided an update on the Board fundraising effort and the \$2K raised by the recent mailing. Mr. Dittmar explained that he sees other schools having the same type of challenges in terms of fundraising.

X. Board Recruitment

Ms. Nugent asked for member to provide her with any suggestions on new members. We will focus on this over the summer. There was discussion around the areas of expertise and value that we need new Board members to bring.

XI. Inspiring Story / Anecdote

Dr. Cirillo shared the story of Jessica P who has been accepted to the PricewaterhouseCoopers Accounting Careers Leadership Institute at Bryant University. Last night Jessica was awarded the General Treasurer's Outstanding Leas

XII. Other/New Business

No other business was discussed.

XIII. Adjourn

Mr. Zarlengo moved and Ms. Fisher seconded a motion to adjourn at 6:35 p.m. The motion passed by unanimous vote of all members present.